

Appendix E

Calculation of the Proposed Council Tax for 2024/25

		£'000
Revised 2024/25 Budget before Reserves Usage		194,460
New MTFS items	21,307	
Approved Savings	-571	
Approved Growth	6,549	
Total Adjustments		27,285
Base Budget Requirement for 2024/25		221,745
Funded by:		
Retained Business Rates Income	22,872	
Revenue Support Grant	22,258	
Business rates Top up Grant	38,648	
S31 Grants	15,796	
BRR Pooling	1,000	
Specific Grants	26,085	
New Homes Bonus	2,140	
Collection Fund Deficit	41	
Transfer From Reserve	8,809	
Total Funding		137,649
Council Tax Requirement		84,096
Council Tax Base (Equivalent Band D Properties)		54,216.54
Council Tax:		
London Borough of Barking and Dagenham		1,531.35
Greater London Authority		471.4
Overall Council tax – Band D equivalent		2,002.75